

**SETH RCS ARTS & COMMERCE
COLLEGE, DURG**

Audit Report

FINANCIAL YEAR: 2022-2023

AUDITOR

LALWANI & AGRAWAL

Chartered Accountants

Partner: Manish Kumar Dewangan

Raipur, D-61, Shailendra Nagar, HDFC Bank Road,

Near Funfesta Ground, Raipur (C.G.)- 492001

E-mail : lalwaniagrawal@gmail.com

Contact- +0771-2426577



Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)

AUDIT REPORT

*I/We have examined the balance sheet of SETH R.C.S. ARTS & COMMERCE COLLEGE, DURG as at 31.03.2023 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the mercantile system.

*I/We have obtained all the information and explanations which to the best of *my/ our Knowledge and belief were necessary for the purposes of the audit. In *my/our opinion, Proper books of account have been kept by the head office of the above-named institution visited by* me/us so for as appears from *my/our examination of the books, subject to the comments given below:

1. Staff welfare fund A/c also has been maintained on consolidated basis and no person wise details of such Staff welfare fund maintained by the college.

In *my/our opinion and to the best of *my/our information, and according to information given to me/us, the said accounts give a trust and fair view

- (i) In the case of the balance sheet, of the state of affairs of the above-named institution as at 31.03.2023, and
- (ii) In the case of the Income and Expenditure account, of the profit of its accounting year ending on 31.03.2023.
- (iii) Depraciation Charge on Fixed Assets.

For: - M/s Lalwani & Agrawal
Chartered Accountant

Place: Raipur

Date : 25/08/2023

UDIN: 23405496BGVVJR2265



Manish Kumar Dewangan
(Partner)

M.No.-405496

Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)

SETH R.C.S. ARTS & COMMERCE COLLEGE, DURG
BALANCE SHEET AS ON 31ST MARCH, 2023

LIABILITIES	SCHEDULE	AMOUNT	TOTAL
<u>GENERAL FUND</u>			4,60,96,115.73
AS PER LAST YEAR		42972618.77	
LESS: WITHDRAWALS		0.00	
		42972618.77	
ADD: EXCESS OF INCOME OVER EXPENDITURE		3123496.96	
<u>TRUST & OTHER FUND</u>	"A"		27,92,554.00
<u>U.G.C. GRANT (TO BE UTILISED)</u>	"B"		7,75,607.00
B. LIB EXAM			1,142.00
N.C.P.F.			4,18,073.74
UNNAT BHARAT			46,135.00
NCPF GRANT EMPLOYEE			76,000.00
MANAGEMENT SHARE GRANT EMPLOY.			1,70,966.00
LIC.			24,316.00
CPF GRANT EMPLOYEE			8,36,697.41
EWF			4,10,716.49
SALARY ADVANCE			31,000.00
YOUTH RED CROSS SOCIETY			23,598.00
UNIVERSITY PHYSICAL			4,17,261.00
TOTAL			5,21,20,182.37

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Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)

SETH R.C.S. ARTS & COMMERCE COLLEGE, DURG
BALANCE SHEET AS ON 31ST MARCH, 2023

ASSETS	SCHEDULE	AMOUNT	TOTAL
FIXED ASSETS	"C"		25,88,904.00
F.D.R.	"E"		2,23,08,957.00
SD WITH CGEB			6,000.00
SD WITH SDO TELEPHONE			800.00
EXAMINATION EXPENSES			6,94,450.00
CPF BANK			22,25,374.41
NCPF BANK			2,83,373.74
SEVENTH PAY ARREARS			1,73,008.00
LEAVE			9,227.00
TDS			8,180.00
CLOSING BALANCE			2,38,21,908.22
Cash in Hand		224484.00	
B.O.B. A/C NO. 36		130656.30	
B.O.M. C/A A/c No. 046		16767308.49	
B.O.M., A/c No. 090		67820.00	
B.O.M. A/C NO. 358		3518196.06	
B.O.M. A/C NO. 666		1440161.00	
B.O.M. A/C NO. 952		472980.49	
PERSONAL DEPOSITS A/C		1200301.88	
TOTAL			5,21,20,182.37

AS PER OUR REPORT OF EVEN DATES ATTACHED

PLACE : RAIPUR
DATE : 25/08/2023

FOR, LALWANI & AGRAWAL
CHARTERED ACCOUNTANTS




Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)

SETH R.C.S. ARTS & COMMERCE COLLEGE, DURG

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2023

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO, EXPENDITURE :		BY INCOME:-	
Salary	7030295.00	Admission Fees	504000.00
Salary Grant Employ	7953793.00	College Guard Fund	1,24,400.00
Affiliation Fees	95000.00	College Physical Fees	62350.00
B.P.Ed Expenses	13000.00	Cycle Stand Fees	124300.00
College Expenses	261700.00	Development Fees	11538344.00
Gardening Expenses	47145.00	Identity Fees	28955.00
Library Expenses	16287.00	Liabrary Fees	119572.00
National Seminar Expenses	446964.00	Other Fees	346958.00
NCC Expenses	1597.00	PG Union Fees	216400.00
Printing & Statioanry Exp.	305069.00	PHD Tution Fees	119500.00
Audit Fees	25000.00	Project Works Fees	33845.00
Bank Charges	1233.04	S.G. Fees	124400.00
Computer Expenses	1,30,595.00	UG Tution Fees	520336.00
Electricity Charges	26560.00	Bank Interest	147709.00
IQAC Expenses	51600.00	Maintance Grant	7730473.00
Legal Fees	49510.00	National Seminar	151901.00
Office Expenses	48985.00	Seminar Fees	124200.00
Sport Expenses	976658.00	Account Written/off	986619.00
TA DA Expenses	28391.00		
Exam Centre Exp.	10000.00		
Electricity Charges	271480.00		
Telephone Expenses	34102.00		
Annual Function Exp.	95762.00		
Building Insurance	9634.00		
Computer Software Exp.	26000.00		
Culture Program Exp.	4400.00		
Depraciation Charges	389977.00		
Electricity Green Audit Exp.	47200.00		
EPF Employers Contribution Exp.	625696.00		
ESIC Employers Contribution Exp.	93124.00		
NAAC Expenses	383848.00		
Postage Expenses	3968.00		
Security Charges	306240.00		
Tution Fees- 50%	69952.00		
TO, Excess of Income Over Expenditure A/C	3123496.96		
TOTAL	23004262.00	TOTAL	23004262.00

AS PER OUR REPORT OF EVEN DATES ATTACHED
FOR, LALWANI & AGRAWAL
CHARTERED ACCOUNTANTS

PLACE : RAIPUR
DATE : 25/08/2023



Roopam
Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)

SETH R.C.S. ARTS & COMMERCE COLLEGE, DURG
RECEIPT & PAYMENT ACCOUNT AS ON 31ST MARCH, 2023

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS	
	AMOUNT			AMOUNT	AMOUNT
Opening Balance:		23218158.26	Salary Expenses		
Cash in Hand	44443.00		Salary	17709681.00	17709681.00
B.O.B. S/B A/c No. -36	126428.30		Expenses		
B.O.M. C/A A/c-No. 046	13912797.99		Annual Function Exp.	30976.00	2899021.04
B.O.M. A/c No. 090	65986.00		Culture Program Exp.	4400.00	
B.O.M. A/c No. -358	2913394.60		EPF Employers Contribution	625696.00	
B.O.M. A/c No. -666	4478789.00		ESIC Wmployers Contribution	93124.00	
B.O.M. A/c No. -952	399067.49		Naac Expenses	383848.00	
Personal Deposit A/c	1277251.88		National Insurance	9634.00	
Income		13955553.00	Postate Expenses	3968.00	
Admission Fees	504000.00		Security Charges	306240.00	
College guard Fund A/c	124400.00		Aurobindo yoga	50000.00	
College Physical Fees A/c	62350.00		Unnat Bharat Exp.	3865.00	
Cycle Stand Fess	124300.00		Audit Fees	25000.00	
Development A/c	11538344.00		Bank Charges	1233.04	
I D Card	62300.00		Computer Expenses	12760.00	
Library Fees A/c	125700.00		Electrical Expenses	13970.00	
Other Fees	346958.00		Iqac Expenawa	1600.00	
PG Tuton Fees	216400.00		Legal Fees	49510.00	
PH.D. Tuton Fees	122500.00		Office Expenses	48985.00	
Project Work A/c	33845.00		Sport Expenses	170157.00	
S.G. Fees A/c	124400.00		TA. DA Expenses	28391.00	
UG Tuton Fees A/c	520336.00		Electricity Bill Exp.	271480.00	
Youth Red Cross Society	49720.00		Telephone Bill	34102.00	
Trust & Other		2839650.00	B.P. Ed Expenses	13000.00	
AGF Fees	249400.00		College Expenses	237055.00	
Caution Monery	222900.00		Gardening Exp.	32805.00	
Collage Maintanance	248600.00		Library Expenses	1762.00	
District Eduxation Society	743400.00		National Seminar Exp.	387376.00	
NAF	62200.00		NCC Expenses	1597.00	
PG Union Fees	17250.00		NSS Expenses	21000.00	
Rcs Society Fees	743400.00		Printer Care	7790.00	
Society Development Fees	4800.00		Singh Refrigeration	6050.00	
Student Aid Fund	310950.00		Printing & Stationary Exp.	21647.00	
Student LIC	49700.00				
Student Reading Fees	124400.00		B Lib Exam		64064.00
Student Union Fees	62650.00		Vyapam/Psc Exam		496735.00
			T D S		8180.00
Ladli Khiladi		2000.00	C.P.F.		485898.00
B. Lib Exam		110888.00	Exam Expenses		352394.00
Vyapam/Psc Exam		496735.00	Hemchand Yadav University		230240.00
Advance Salary Grant Employees		10000.00	NCPF		48400.00
Sevent Pay Arrears		146370.00	Fees		
Examination		304800.00	Tution Fees 50%	69952.00	72952.00
Hemchand Yadav University		281500.00	PHD Tution Fees	3000.00	
Unnat Bharat		50000.00			
A K Lanjewar		19500.00	Trust & Others		
Durga Shukla		71000.00	Caution Money	18600.00	1613722.00
Pramod Tiwari		10000.00	D.E Society	744000.00	
Neelesh Tiwari.		34500.00	RCS Society Fees	558000.00	
Nidhi Mishra		45000.00	Student LIC	29122.00	
University Physical Fees		186600.00	Student Aid Fund	264000.00	
Bhavna Verma		73672.00			
Bank Interest		147709.00	Fixed Assets		
			Library Books	3780.00	3780.00

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Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)

Maintanance Grant		7730473.00	Sundry Debtors		
National Seminar		151901.00	Balchand Birendra Kumar	5520.00	2203234.00
Seminar Fees		124200.00	Computer Jee	29500.00	
			Computer Word	98795.00	
			Dev Printer	33345.00	
			Friend Book Stall	14753.00	
			G. Venugopal	15000.00	
			Indian Sports	84500.00	
			Information and Library Network Centre	5900.00	
			Jay Laxmi Khadi Bhandaar	15582.00	
			Ladli Khiladi	2000.00	
			Maharastra Kiraya Bhandar	25000.00	
			Vijay Sports	188676.00	
			New Sur Sringar	7500.00	
			New Vishal Electronics	12590.00	
			Poineer Services	225139.00	
			Prakash Jewellers	19200.00	
			Raj Energy Service	47200.00	
			Raj Publishing House	16212.00	
			Ravi Arts	12893.00	
			SBPD Publishing House	8750.00	
			Shiv Naresh Sports Pvt. Ltd.	794201.00	
			Sneha IT Solution	11000.00	
			Suryavanshi Computer	13350.00	
			Verma Stationary Mart	100371.00	
			A.K. Lanjewar	19500.00	
			Bhavna Verma	119354.00	
			A.K. Pandey	7696.00	
			Durga Shukla	71000.00	
			Pramod Tiwari	10000.00	
			Neelesh Tiwari	46800.00	
			Nidhi Mishra	54634.00	
			Pawandeep Kaur	14340.00	
			Youth Red Cross Society	26122.00	
			Sagar Das Manikpur	46811.00	
			Closing Balances		
			Cash in Hand	224484.00	23821908.22
			B.O.B. S/B A/c No. -36	130656.30	
			B.O.M. C/A A/c No. 046	16767308.49	
			B.O.M. A/c No. 090	67820.00	
			B.O.M. A/c No. -358	3518196.06	
			B.O.M. A/c No. -666	1440161.00	
			B.O.M. A/c No. -952	472980.49	
			Personal Deposit A/c	1200301.88	
TOTAL		50010209.26	TOTAL		50010209.26

0.00

PLACE : RAIPUR
DATE : 25/08/2023

AS PER OUR REPORT OF EVEN DATES ATTACHED
FOR LALWANI & AGRAWAL
CHARTERED ACCOUNTANT



Principal
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Seth R.C.S. Arts & Comm.
College Durg (C.G.)

SETH R.C.S. ARTS & COMMERCE COLLEGE, DURG

SCHEDULE "C" - FIXED ASSETS FY. 2022-23

PARTICULARS	Opening Balance As on 01.04.2022	Addition/Transfer		Rate of Depreciation	Depreciation on Addition Before 6 Months	Depreciation on Addition After 6 Months	Total Amount of Depreciation	Closing Balance As on 31.03.2023
		Before 6 Months	After 6 Months					
BUILDING	4,97,508.00			10%	49,751.00		49,751.00	4,47,757.00
COMPUTER PRINTER & FAX	7,334.00	-	-	60%	4,400.00	-	4,400.00	2,934.00
FURNITURE & FIXTURE	6,27,089.00	-	-	10%	62,709.00	-	62,709.00	5,64,380.00
LIBRARY BOOK	4,28,971.00	5,912.00	22,830.00	15%	65,232.00	1,712.00	66,944.00	3,99,769.00
HOME SCIENCE UTENSILS & EQUIPMENT	1,378.00			15%	207.00		207.00	1,171.00
SPORTS MATERIAL	5,11,412.00	2,60,090.00	-	15%	1,15,725.00	-	1,15,725.00	6,55,777.00
ELECTRICAL INSTALATION	103.00			15%	15.00	-	15.00	88.00
LABORATRY EQUIPMENT	12,641.00	-	-	15%	1,896.00		1,896.00	10,745.00
TELEPHONE	60.00			15%	9.00		9.00	51.00
OFFCIE EQUIPMENT	5,74,053.00	-	-	15%	86,108.00	-	86,108.00	4,87,945.00
SCANNER		-	29,500.00	15%	-	2,213.00	2,213.00	27,287.00
TOTAL :	26,60,549.00	2,66,002.00	52,330.00		3,86,052.00	3,925.00	3,89,977.00	25,88,904.00



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Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)

SETH R.C.S. ARTS & COMMERCE COLLEGE, DURG (2022-23)

SCHEDULE "A" TRUST & OTHER FUND

LIABILITIES

S.NO.	PARTICULARS	OPENING BALANCE 01.04.2022	ADDITION	TRANS. TO I&E A/c	TOTAL	EXPENDITUR E	TRANS TO I&E A/c	NET BALANCE 31.03.2023
1	AMALGAMATED FUND	0.00	249400.00		249400.00		249400.00	0.00
2	STUDENT AID FUND (S.A.F.)	636000.00	310950.00		946950.00	264000.00	0.00	682950.00
3	CAUTION MONEY	964143.00	222900.00	0	1187043.00	18600.00		1168443.00
4	N.S.S.				0.00		0.00	0.00
5	N.C.C.				0.00		0.00	0.00
6	STUDENT UNION FUND		62650.00		62650.00	0.00	62650.00	0.00
7	SOCIAL GATHERING FUND	208450.00			208450.00		0.00	208450.00
8	STUDENT L.I.C.		49700.00		49700.00	29122.00	20578.00	0.00
9	AJAY KUMAR AWARDED	20000.00			20000.00			20000.00
10	KU. SULBHA PATTALWAL AWARD	11000.00			11000.00			11000.00
11	NAGARIA AWARD SCHOLARSHIP	19960.00			19960.00			19960.00
12	GOPALDAS YADAV AWARD	21000.00			21000.00			21000.00
13	RAMJI MISHRA AWARD	10000.00			10000.00			10000.00
14	P.G.UNION FUND		17250.00		17250.00		17250.00	0.00
17	COLLEGE MAINTENANCE FEE		248600.00		248600.00		248600.00	0.00
18	CASH SECURITY	1000.00			1000.00			1000.00
19	GROUP INSURANCE	4350.00			4350.00		0.00	4350.00
20	LIFE INSURANCE (EMPLOYEE)				0.00		0.00	0.00
21	SOCIETY DEVELOPMENT	445201.00	4800.00		450001.00	0.00		450001.00
22	STUDENT READING		124400.00		124400.00		124400.00	0.00
23	RAJ KUMAR (FDR)	10000.00			10000.00			10000.00
25	NAF		62200.00		62200.00		62200.00	0.00
26	DISTRICT EDUCATION SOCIETY		743400.00		743400.00	744000.00	-600.00	0.00
27	RCS SOCIETY		743400.00		743400.00	558000.00		185400.00
	TOTAL	2351104.00	2839650.00	0.00	4447354.00	1613722.00	784478.00	2792554.00




Principal
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College Durg (C.G.)

SETH R.C.S. ARTS & COMMERCE COLLEGE, DURG (2022-23)

SCHEDULE "B" UNIVERSITY ACCOUNT

LIABILITIES

S.NO.	PARTICULARS	OPENING BALANCE 01.04.2022	ADDITION	TRANS. TO I&E A/c	TOTAL	PAYMENT	TRANS. TO I&E A/c	NET BALANCE 31.03.2023
1	PHYSICAL EDUCATION FEE	0.00	0.00		0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00

ASSETS

SCHEDULE "C" U.G.C. ACCOUNT

S.NO.	PARTICULARS	OPENING BALANCE 01.04.2022	ADDITION	TRANS. TO I&E A/c	TOTAL	UTILISED & REF DURING THE YEAR	TRANS. TO I&E A/c	NET BALANCE 31.03.2023
1	U.G.C., DELHI	416307.00	0.00		416307.00	0.00		416307.00
2	U.G.C., BHOPAL	378500.00			378500.00	19200.00	0.00	359300.00
	TOTAL	794807.00	0.00	0.00	794807.00	19200.00	0.00	775607.00



(Signature)

**Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)**

SETH R.C.S. ARTS & COMMERCE COLLEGE, DURG (2022-23)

SCHEDULE "E" - FIXED DEPOSITS

S.NO.	PARTICULARS	AMOUNT
1	FIXED DEPOSITES (OLD) TOTAL	1,83,08,957.00
2	FD WITH BOM	40,00,000.00
	TOTAL :	2,23,08,957.00



Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)